

# **Safi Local Council**

**Annual Budget  
For  
Financial Year  
2023**


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**Overview and Summary**



Mayor



Executive Secretary

**Statement of Income and Expenditure**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	337,524	311,379	322,388	(15,136)	11,009
Income raised from Bye-Laws (2)	11,000	12,076	13,200	2,200	1,124
Income raised from LES (3)	2,500	2,299	3,700	1,200	1,401
Investment Income (4)	40	4	-	(40)	(4)
Other Income (5)	17,000	7,905	9,000	(8,000)	1,095
<b>TOTAL</b>	<b>368,064</b>	<b>333,663</b>	<b>348,288</b>	<b>(19,776)</b>	<b>14,625</b>
<b>Expenditure</b>					
Personal Emoluments (6)	101,586	110,189	106,178	4,592	(4,011)
Operations and Maintenance (7)	177,032	158,241	192,863	15,831	34,622
Administration (8)	39,200	46,396	44,856	#REF!	(1,540)
Finance Cost (9)	200	-	100	(100)	100
Other Expenditure (10)	29,601	33,048	21,403	#REF!	(11,645)
<b>TOTAL</b>	<b>347,619</b>	<b>347,875</b>	<b>365,400</b>	<b>#REF!</b>	<b>17,525</b>
<b>Surplus / Deficit</b>	<b>20,445</b>	<b>(14,212)</b>	<b>(17,112)</b>	<b>#REF!</b>	<b>(2,900)</b>

**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	413,931	441,497	463,125	49,194	21,628
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	26,443	59,355	64,244	37,801	4,889
Cash and Cash Equivalents (13)	212,116	122,829	44,177	(167,939)	(78,652)
<b>Total Current Assets</b>	<b>238,559</b>	<b>182,184</b>	<b>108,421</b>	<b>(130,138)</b>	<b>(73,763)</b>
<b>Current Liabilities (14)</b>					
Payables	90,752	83,023	44,000	(46,752)	(39,023)
<b>Total Current Liabilities</b>	<b>90,752</b>	<b>83,023</b>	<b>44,000</b>	<b>(46,752)</b>	<b>(39,023)</b>
<b>Net Current Assets</b>	<b>147,807</b>	<b>99,161</b>	<b>64,421</b>	<b>(83,386)</b>	<b>(34,740)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>561,738</b>	<b>540,658</b>	<b>527,546</b>	<b>(34,192)</b>	<b>(13,112)</b>
<b>Reserves</b>					
Retained Funds	561,738	540,658	523,546	(38,192)	(17,112)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	238,559	182,184	108,421
Current Liabilities	90,752	83,023	44,000
<b>Working Capital</b>	<b>147,807</b>	<b>99,161</b>	<b>64,421</b>
Government Allocation	303,494	299,908	308,494
<b>FSI</b>	<b>49 %</b>	<b>33 %</b>	<b>21 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	
<b>Cash Inflows</b>					
<b>Government cash inflows</b>	80,597	80,597	80,597	80,597	322,388
Cash flows from Bye-Laws & L.N fees	2,400	2,400	2,400	2,400	9,600
Local Enforcement cash flows	775	775	775	775	3,100
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds	9,371	7,413	73,318	20,712	110,814
Cash received from Twinning					-
Cash from Community Services	1,000	1,000	1,000	1,000	4,000
Other Cash Inflows	2,250	2,250	2,250	2,250	9,000
<b>TOTAL Inflows</b>	<b>96,393</b>	<b>94,435</b>	<b>160,340</b>	<b>107,734</b>	<b>458,902</b>
<b>Cash Outflows</b>					
<b>Personal Emoluments</b>	26,544	26,544	26,544	26,544	106,176
<b>Operations &amp; Maintenance</b>	48,216	48,216	48,216	48,216	192,863
<b>Administration</b>	11,214	11,214	11,214	11,214	44,856
<b>Finance</b>					-
<b>Capital</b>					
Acquisition of property					-
Construction	-	22,368	24,449	91,642	138,459
Improvements	-	-	-	-	-
Special programmes					-
	55,100				55,100
	55,100	22,368	24,449	91,642	193,559
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Bank Interest				100	100
	-	-	-	100	100
<b>TOTAL Outflows</b>	<b>141,074</b>	<b>108,342</b>	<b>110,423</b>	<b>177,716</b>	<b>537,554</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(44,681)</b>	<b>(13,907)</b>	<b>49,917</b>	<b>(69,982)</b>	<b>(78,652)</b>
Brought forward (Bank /Cash Bal.)	122,829	78,148	64,242	114,159	122,829
Carry forward	78,148	64,242	114,159	44,177	44,177

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1 Funds received from Central Government:</b>							
0001 In terms of section 55 CAP 363	303,494	224,931	74,977	299,908	308,494	5,000	8,586
0002-0004 In terms of section 58 CAP 363	23,030		-	-	-	(23,030)	-
0005-0019 Other income	11,000	8,471	3,000	11,471	13,894	2,894	2,423
	<b>337,524</b>	<b>233,402</b>	<b>77,977</b>	<b>311,379</b>	<b>322,388</b>	<b>(15,136)</b>	<b>11,009</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	3,000	2,396	799	3,195	4,000	1,000	805
0026-0035 Income from Permits	8,000	6,661	2,220	8,881	9,200	1,200	319
	<b>11,000</b>	<b>9,057</b>	<b>3,019</b>	<b>12,076</b>	<b>13,200</b>	<b>2,200</b>	<b>1,124</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees	500			-	100	(400)	100
0038-0055 Contraventions	2,000	1,724	575	2,299	3,600	1,600	1,301
	<b>2,500</b>	<b>1,724</b>	<b>575</b>	<b>2,299</b>	<b>3,700</b>	<b>1,200</b>	<b>1,401</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest	40	2	2	4		(40)	(4)
0096-0099 Income received from Government Securities				-		-	-
	<b>40</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>-</b>	<b>(40)</b>	<b>(4)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships	1,500			-		(1,500)	-
0066-0069 Documents & Information	500			-		(500)	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	15,000	5,905	2,000	7,905	9,000	(6,000)	1,095
	<b>17,000</b>	<b>5,905</b>	<b>2,000</b>	<b>7,905</b>	<b>9,000</b>	<b>(8,000)</b>	<b>1,095</b>
<b>Total</b>	<b>368,064</b>	<b>250,090</b>	<b>83,573</b>	<b>333,663</b>	<b>348,288</b>	<b>(19,776)</b>	<b>14,625</b>

## Detailed Estimates of Expenditure

## DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2022	ACTUAL Jan-Sept 2022	FORECAST Oct-Dec 2022	TOTAL Jan-Dec 2022	BUDGET Jan-Dec 2023	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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## Personal Emoluments

1100 Mayor's Allowance	10,741	8,056	2,685	10,741	13,315	2,574	2,574
1200 Employees' Salaries & Wages	56,824	60,131	20,044	80,175	64,763	7,939	(15,411)
1300 Bonuses	7,348		-	-	7,905	557	7,905
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	7,147	4,705	1,568	6,273	6,303	(844)	30
1600 Allowances	13,000	9,750	3,250	13,000	10,600	(2,400)	(2,400)
1700 Overtime	6,526			-	3,291	(3,235)	3,291
	<b>101,586</b>	<b>82,642</b>	<b>27,547</b>	<b>110,189</b>	<b>106,178</b>	<b>4,592</b>	<b>(4,011)</b>

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## Operations and Maintenance

2100-2149 Public Utilities			-	-		-	-
2200-2259 Public Materials & Supplies	2,000	1,701	567	2,268	2,500	500	232
2300-2399 Repairs & Upkeep	32,700	16,118	5,373	21,491	20,000	(12,700)	(1,491)
2400-2449 Rent	5,000	3,989	1,330	5,319	4,000	(1,000)	(1,319)
3010 Street Lighting	3,500		-	-	4,000	500	4,000
3020 Lease of Equipment			-	-		-	-
3030 Insurance	2,500	2,498	833	3,331	2,500	-	(831)
3035 Bank Charges	300	614	205	819	1,040	740	221
3038 Penalties			-	-		-	-
3040 Waste Disposal	13,000	9,101	3,034	12,135	15,907	2,907	3,772
3041 Refuse Collection	30,000	24,508	8,169	32,677	44,588	14,588	11,911
3042 Bulky Refuse Collection	5,000	4,240	1,413	5,653	5,500	500	(153)
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	35,000	12,824	4,275	17,099	25,000	(10,000)	7,901
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	3,900	2,925	975	3,900	3,900	-	-
3055 Cleaning of Council Premises	7,532	6,004	2,001	8,005	7,952	420	(53)
3060 Cleaning & Maintenance of Parks & Gardens	3,000	1,887	629	2,516	6,476	3,476	3,960
3061 Cleaning & Maintenance of Soft Areas			-	-	7,200	7,200	7,200
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	14,000	9,465	3,155	12,620	20,000	6,000	7,380
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-	5,000	5,000	5,000
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	19,000	22,574	7,525	30,099	17,000	(2,000)	(13,099)
3600-3694 Local Enforcement Expenses	500	174	58	232	300	(200)	68
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
bank interest	100	59	20	79		(100)	(79)
	<b>177,032</b>	<b>118,681</b>	<b>39,560</b>	<b>158,241</b>	<b>192,863</b>	<b>15,831</b>	<b>34,622</b>



**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	5,500	8,555	2,852	11,407	10,000	4,500	(1,407)
2260-2299 Office Materials & Supplies	1,200		-	-		(1,200)	-
2450-2499 Office Rent	400		-	-	356	(44)	356
2500-2599 National & International Memberships	500	351	-	351	500	-	149
2600-2699 Office Services	11,500	4,854	1,618	6,472	5,000	2,600	(1,472)
2700-2799 Transport	2,400	1,788	596	2,384	3,400	#REF!	1,016
2800-2899 Travel		573	191	764	1,000	1,000	236
2900-2999 Information Services	4,500	3,429	1,143	4,572	4,500	-	(72)
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	13,000	15,295	5,098	20,393	20,000	7,000	(393)
3200-3299 Training			-	-		-	-
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	200	40	13	53	100	(100)	47
						-	-
	<b>39,200</b>	<b>34,885</b>	<b>11,511</b>	<b>46,396</b>	<b>44,856</b>	<b>#REF!</b>	<b>(1,540)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
Bank Interest	200			-	100	(100)	100
				-		-	-
	<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>(100)</b>	<b>100</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	29,601	10,342	3,447	33,048	21,403	#REF!	(11,645)
	<b>29,601</b>	<b>10,342</b>	<b>3,447</b>	<b>33,048</b>	<b>21,403</b>	<b>#REF!</b>	<b>(11,645)</b>
<b>Total</b>	<b>347,619</b>	<b>246,550</b>	<b>82,066</b>	<b>347,875</b>	<b>365,400</b>	<b>#REF!</b>	<b>17,525</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep	30 Sep-31 Dec	31-Dec	2023		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	5,000	53,747		53,747	59,000	54,000	5,253
0210-0219 LES Receivables	90,657	90,657		90,657	90,657	-	-
0220-0229 Receivables from EU		1,629		1,629	-	-	(1,629)
0250 Prepayments & Accrued income	21,443	3,979		3,979	5,224	(16,219)	1,245
Provision for les debtors	(90,657)	(90,657)		(90,657)	(90,637)	20	20
	<b>26,443</b>	<b>59,355</b>	-	<b>59,355</b>	<b>64,244</b>	<b>37,801</b>	<b>4,889</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	212,116	117,875	4,954	122,829	44,177	(167,939)	(78,652)
	<b>212,116</b>	<b>117,875</b>	<b>4,954</b>	<b>122,829</b>	<b>44,177</b>	<b>(167,939)</b>	<b>(78,652)</b>
<b>14 Payables</b>							
4000 Payables	58,995	52,422		52,422	44,000	(14,995)	(8,422)
4100 Accruals	18,000	5,388		5,388	-	#VALUE!	#VALUE!
4150 Deferred Income	13,757	25,213		25,213	-	(13,757)	(25,213)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-	-	-	-
	<b>90,752</b>	<b>#VALUE!</b>	-	<b>83,023</b>	<b>44,000</b>	<b>#VALUE!</b>	<b>#VALUE!</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

**16 Depreciation of Property, Plant and Equipment**

Asset	Property	Special Programmes	Office Furniture and fittings	Plant and Machinery	Office, computer equip and Motor Vehicle	Urban Improvements	New Street Signs	Construction works incl street paving	Assets under construction	Total
% of depreciation	€	10%	8%	20%	25%	10%	100%	10%	0%	€

Cost	267,132	311,428	54,919	16,807	56,594	237,720	18,611	351,260	147,820	1,462,291
As at 01 January 2023					55,100			138,459		193,559
Additions										
Disposals										
As at 31 December 2023	267,132	311,428	54,919	16,807	111,694	237,720	18,611	489,719	147,820	1,655,850

Grants/ other reimbursements										
As at 01 January 2023		27,247	1,390	6,677	6,571	103,883		198,270		344,038
Additions					37,485			113,043		150,528
As at 31 December 2023	-	27,247	1,390	6,677	44,056	103,883	-	311,313	-	494,566

Accumulated Depreciation										
As at 01 January 2023	50,553	284,181	47,081	9,627	48,746	110,812	18,611	107,145		676,756
Charge for the year	2,671		4,443	408	5,660	2,079		6,142		21,403
Released on disposal										
As at 31 December 2023	53,224	284,181	51,524	10,035	54,406	112,891	18,611	113,287	-	698,159

Budgeted NBV 31 Dec 2022	216,576	1,031	3,052		140	13,030		28,363	151,739	413,931
Forecasted NBV 1 Jan 2023	216,579	-	6,448	503	1,277	23,025	-	45,845	147,820	441,497
Budgeted NBV 31 Dec 2023	213,908	-	2,005	95	13,232	20,946	-	65,119	147,820	463,125