



**Safi
Local Council**

**Annual Budget
For
Financial Year
2024**

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Overview and Summary



Johan Mula
Mayor



Doris Baldacchino
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	322,388	351,821	349,189	26,801	(2,632)
Income raised from Bye-Laws (2)	13,200	11,747	13,200	-	1,453
Income raised from LES (3)	3,700	2,073	3,700	-	1,627
Investment Income (4)	-	26	-	-	(26)
Other Income (5)	9,000	19,354	36,000	27,000	16,646
TOTAL	348,288	385,021	402,089	53,801	17,068
Expenditure					
Personal Emoluments (6)	106,177	100,934	111,128	4,951	10,194
Operations and Maintenance (7)	192,863	157,609	206,631	13,768	49,022
Administration (8)	44,856	43,611	44,750	#REF!	1,139
Finance Cost (9)	100	-	100	-	100
Other Expenditure (10)	21,403	25,330	20,897	#REF!	(4,433)
TOTAL	365,399	327,484	383,506	#REF!	56,022
Surplus / Deficit	(17,111)	57,537	18,583	#REF!	(38,954)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	463,125	409,908	482,428	19,303	72,520
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	64,244	25,555	20,606	(43,638)	(4,949)
Cash and Cash Equivalents (13)	78,369	245,864	186,443	108,074	(59,421)
Total Current Assets	142,613	271,419	207,049	64,436	(64,370)
Current Liabilities (14)					
Payables	44,000	89,838	79,405	35,405	(10,433)
Total Current Liabilities	44,000	89,838	79,405	35,405	(10,433)
Net Current Assets	98,613	181,581	127,644	29,031	(53,937)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	561,738	591,489	610,072	48,334	18,583
Reserves					
Retained Funds	561,738	591,489	610,072	48,334	18,583

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	142,613	271,419	207,049
Current Liabilities	44,000	89,838	79,405
Working Capital	98,613	181,581	127,644
Government Allocation	308,494	308,496	335,295
FSI	32 %	59 %	38 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	87,297	87,297	87,297	87,297	349,188
Cash flows from Bye-Laws & L.N fees	3,300	3,300	3,300	3,300	13,200
Local Enforcement cash flows	925	925	925	925	3,700
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	9,371	73,318	15,000	12,000	109,689
Cash received from Twinning					-
Cash from Community Services	1,000	1,000	1,000	1,000	4,000
Other Cash Inflows	2,250	2,250	2,250	2,250	9,000
TOTAL Inflows	104,143	168,090	109,772	106,772	488,777
Cash Outflows					
Personal Emoluments	27,782	27,782	27,782	27,782	111,128
Operations & Maintenance	51,658	51,658	51,658	51,658	206,632
Administration	11,187	11,187	11,188	11,188	44,750
Finance					-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	93,488	93,488
Improvements	10,000	15,000	-	-	25,000
Special programmes	-	-	-	-	-
Purchase Van+ Advertisements	55,100	12,000	-	-	67,100
	65,100	27,000	-	93,488	185,588
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Bank Interest				100	100
	-	-	-	100	100
TOTAL Outflows	155,727	117,627	90,628	184,216	548,198
SURPLUS / (DEFICIT)	(51,584)	50,463	19,144	(77,444)	(59,421)
Brought forward (Bank /Cash Bal.)	245,864	194,280	244,743	263,887	245,864
Carry forward	194,280	244,743	263,887	186,443	186,443

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act	
2023	2023	2023	2023	2024			
€	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	308,494	232,172	76,324	308,496	335,295	26,801	26,799
0002-0004 In terms of section 58 CAP 363			36,139	36,139	-	-	(36,139)
0005-0019 Other Income	13,894	4,186	3,000	7,186	13,894	-	6,708
	322,388	236,358	115,463	351,821	349,189	26,801	(2,632)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	4,000	2,403	801	3,204	4,000	-	796
0026-0035 Income from Permits	9,200	6,407	2,136	8,543	9,200	-	657
	13,200	8,810	2,937	11,747	13,200	-	1,453
3 Local Enforcement Income							
0037 Commission from Regional Committees	100			-	100	-	100
0038-0055 Contraventions	3,600	1,555	518	2,073	3,600	-	1,527
	3,700	1,555	518	2,073	3,700	-	1,627
4 Investment Income							
0091-0095 Bank interest		24	2	26		-	(26)
0096-0099 Income received from Government Securities				-		-	-
	-	24	2	26	-	-	(26)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	27,000	27,000	27,000
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	9,000	17,354	2,000	19,354	9,000	-	(10,354)
	9,000	17,354	2,000	19,354	36,000	27,000	16,646
Total	348,288	264,101	120,920	385,021	402,089	53,801	17,068

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	13,315	8,309	2,770	11,079	13,730	415	2,651
1200 Employees' Salaries & Wages	64,763	53,095	17,698	70,793	69,121	4,358	(1,672)
1300 Bonuses	7,905		-	-	8,143	238	8,143
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	6,303	4,546	1,515	6,061	6,368	65	307
1600 Allowances	10,600	9,750	3,250	13,000	10,600	-	(2,400)
1700 Overtime	3,291			-	3,166	(125)	3,166
	106,177	75,700	25,234	100,934	111,128	4,951	10,194
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-		-	-
2200-2259 Public Materials & Supplies	2,500	1,371	457	1,828	2,500	-	672
2300-2399 Repairs & Upkeep	20,000	35,341	11,780	47,121	20,000	-	(27,121)
2400-2449 Rent	4,000	5,602	1,867	7,469	4,000	-	(3,469)
3010 Street Lighting	4,000		-	-	4,000	-	4,000
3020 Lease of Equipment		400	133	533		-	(533)
3030 Insurance	2,500	2,731	910	3,641	6,700	4,200	3,059
3035 Bank Charges	1,040	470	157	627	500	(540)	(127)
3038 Penalties			-	-		-	-
3040 Waste Disposal	15,907	14,184	4,728	18,912	28,315	12,408	9,403
3041 Refuse Collection	44,588	10,124	3,375	13,499	44,588	-	31,089
3042 Bulky Refuse Collection	5,500	3,532	1,177	4,709	5,500	-	791
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	25,000	14,201	4,734	18,935	23,000	(2,000)	4,065
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	3,900	2,925	975	3,900	3,900	-	-
3055 Cleaning of Council Premises	7,952	6,384	2,128	8,512	7,952	-	(560)
3060 Cleaning & Maintenance of Parks & Gardens	6,476	1,887	629	2,516	6,476	0	3,960
3061 Cleaning & Maintenance of Soft Areas	7,200		-	-	7,200	-	7,200
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	20,000	8,596	2,865	11,461	20,000	-	8,539
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management	5,000		-	-	5,000	-	5,000
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	17,000	9,763	3,254	13,017	17,000	-	3,983
3600-3694 Local Enforcement Expenses	300	637	212	849		(300)	(849)
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
bank interest		59	20	79		-	(79)
	192,863	118,207	39,402	157,609	206,631	13,768	49,022

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	10,000	7,275	2,425	9,700	10,000	-	300
2260-2299 Office Materials & Supplies			-	-		-	-
2450-2499 Office Rent	356		-	-	500	144	500
2500-2599 National & International Memberships	500	2,622	-	2,622	1,250	750	(1,372)
2600-2699 Office Services	5,000	4,772	1,591	6,363	5,000	1,600	(1,363)
2700-2799 Transport	3,400	2,120	707	2,827	3,400	#REF!	573
2800-2899 Travel	1,000		-	-		(1,000)	-
2900-2999 Information Services	4,500	3,774	1,258	5,032	4,500	-	(532)
3050 Office Cleaning			-	-		-	-
3140-3199 Professional Services	20,000	12,687	4,229	16,916	20,000	-	3,084
3200-3299 Training			-	-		-	-
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	100	114	38	152	100	-	(52)
						-	-
	44,856	33,364	10,247	43,611	44,750	#REF!	1,139
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
Bank Interest	100			-	100	-	100
				-		-	-
	100	-	-	-	100	-	100
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	21,403	11,783	3,927	25,330	20,897	#REF!	(4,433)
	21,403	11,783	3,927	25,330	20,897	#REF!	(4,433)
Total	365,399	239,054	78,810	327,484	383,506	#REF!	56,022

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep	30 Sep-31 Dec	31-Dec	2024		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	59,000	20,035	500	20,535	19,900	(39,100)	(635)
0210-0219 LES Receivables	90,657	78,709	(700)	78,009	77,719	(12,938)	(290)
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	5,224	320	5,400	5,720	706	(4,518)	(5,014)
Provision for les debtors	(90,637)	(78,709)		(78,709)	(77,719)	12,918	990
	64,244	20,355	5,200	25,555	20,606	(43,638)	(4,949)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	78,369	230,307	15,557	245,864	186,443	108,074	(59,421)
	78,369	230,307	15,557	245,864	186,443	108,074	(59,421)
14 Payables							
4000 Payables	44,000	15,152	2,000	17,152	7,750	#REF!	#REF!
4100 Accruals		9,149	3,200	12,349	34,280	7,750	(4,599)
4150 Defered Income		43,719	-	43,719	17,375	17,375	(26,344)
Current portion of Long-Term Borrowings	-			-	-	-	-
Creditor EARDF Funds 2014 - 2020		16,618		16,618	20,000	20,000	3,382
	44,000	84,638	5,200	89,838	79,405	#REF!	#REF!
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	€										Total
	Property	Special Programmes	Office Furniture and fittings	Plant and Machinery	Office, computer equip and Motor Vehicle	Urban Improvements	New Street Signs	Construction works incl street paving	Assets under construction		
% of depreciation	1%	10%	8%	20%	25%	10%	100%	10%	0%		
Cost											
As at 01 January 2024	267,132	311,428	56,812	17,285	56,594	235,443	18,611	351,260	212,820	1,527,385	
Additions	-	-	-	-	67,100	25,000	-	91,642	-	183,742	
Disposals	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024	267,132	311,428	56,812	17,285	123,694	260,443	18,611	442,902	212,820	1,711,127	
Grants/ other reimbursements											
As at 01 January 2024	-	27,247	1,390	6,677	6,571	103,883	-	198,270	79,814	423,852	
Additions	-	-	-	-	50,325	-	-	40,000	-	90,325	
As at 31 December 2024	-	27,247	1,390	6,677	56,896	103,883	-	238,270	79,814	514,177	
Accumulated Depreciation											
As at 01 January 2024	53,233	284,181	50,293	10,035	49,694	113,777	18,611	113,801	-	693,625	
Charge for the year	2,671	-	3,871	408	5,297	2,522	-	6,128	-	20,897	
Released on disposal	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2024	55,904	284,181	54,164	10,443	54,991	116,299	18,611	119,929	-	714,522	
Budgeted NBV 31 Dec 2023	213,908	-	2,005	95	13,232	20,946	-	65,119	147,820	463,125	
Forecasted NBV 1 Jan 2024	213,899	-	5,129	573	329	17,763	-	39,189	133,006	409,908	
Budgeted NBV 31 Dec 2024	211,228	-	1,258	165	11,807	40,261	-	84,703	133,006	482,428	