



# **HAL - SAFI Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of March 2025 (Quarter 1)**

# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

***Overview and Summary***

The Financial Report covers the period from 1st January to 31st March 2025. During the period under review the Council's revenue amounted to €85,343. The total expenditure amounted to €84,266 after taking into consideration depreciation of property, plant and equipment amounting to €5,482 .The Council's Government Allocation for the period amounted to €79,232. Income raised from permits amounted to €4,213 while income from LES amounted to €55 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €27,347 while Operations and Maintenance amounted to €45,015 . During the period the Administrative Cost amounted to €6,422 . The Financial Performance for the period 1st January to 31st March 2025 resulted in a surplus of €1,077

Mayor

Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2025 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
Funds received from Central Government (1)	79,232	308,430	-	308,430
Income raised from Bye-Laws (2)	4,213	15,000	-	15,000
Income raised from LES (3)	555	1,500	-	1,500
Investment Income (4)	10	-	-	-
Other Income (5)	1,333	41,042	-	41,042
<b>TOTAL</b>	<b>85,343</b>	<b>365,972</b>	<b>-</b>	<b>365,972</b>
<b>Expenditure</b>				
Personal Emoluments (6)	27,347	116,182	-	116,182
Operations and Maintenance (7)	45,015	192,956	-	192,956
Administration (8)	6,422	33,800	-	33,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,482	18,247	-	18,247
<b>TOTAL</b>	<b>84,266</b>	<b>361,185</b>	<b>-</b>	<b>361,185</b>
<b>Surplus / Deficit</b>	<b>1,077</b>	<b>4,787</b>	<b>-</b>	<b>4,787</b>

## Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	344,725	483,476		483,476
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	70,822	32,205	-	32,205
Cash and Cash Equivalents (13)	210,554	146,253	-	146,253
<b>Total Current Assets</b>	<b>281,376</b>	<b>178,458</b>	<b>-</b>	<b>178,458</b>
<b>Current Liabilities</b>				
Payables (14)	36,960	46,425	-	46,425
<b>Total Current Liabilities</b>	<b>36,960</b>	<b>46,425</b>	<b>-</b>	<b>46,425</b>
<b>Net Current Assets</b>	<b>244,415</b>	<b>132,033</b>	<b>-</b>	<b>132,033</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>589,140</b>	<b>615,509</b>	<b>-</b>	<b>615,509</b>
<b>Reserves</b>				
Retained Funds	589,140	615,509		615,509

## Financial Situation Indicator

DESCRIPTION				
Current Assets	281,376	178,458	-	178,458
Current Liabilities	36,960	46,425	-	46,425
<b>Working Capital</b>	<b>244,415</b>	<b>132,033</b>	<b>-</b>	<b>132,033</b>
Government Allocation	303,430	303,430	-	
<b>FSI</b>	<b>81 %</b>	<b>44 %</b>		<b>#DIV/0!</b>

**Cash flow Statement**

**DESCRIPTION**

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	1,077	4,787	-	4,787
Adjustments for:				
Depreciation	5,482	18,247	-	18,247
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(10)	(100)		(100)
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(33,321)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	11,610			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(15,162)	22,934	-	22,934
Interest paid				-
<i>Net cash from operating activities</i>	(15,162)	22,934	-	22,934
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(3,055)	(122,000)		(122,000)
Proceeds from sale of property, plant & equipment				-
Grants received		3,000		3,000
Interest received	10			-
<i>Net cash used in investing activities</i>	(3,045)	(119,000)	-	(119,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(18,207)	(96,066)	-	(96,066)
Cash & cash equivalents at beginning of year	228,761	242,319		242,319
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>210,554</b>	<b>146,253</b>	<b>-</b>	<b>146,253</b>

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	75,857	303,430		303,430
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	3,375	5,000		5,000
	<b>79,232</b>	<b>308,430</b>	-	<b>308,430</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	484	3,000		3,000
0026-0035 Income from Permits	3,730	12,000		12,000
	<b>4,213</b>	<b>15,000</b>	-	<b>15,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	555	1,500		1,500
	<b>555</b>	<b>1,500</b>	-	<b>1,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	10			-
0096-0099 Income received from Governnet Securities				-
	<b>10</b>	-	-	-
<b>5 Sponsorships</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds		21,042		21,042
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	1,333	20,000		20,000
	<b>1,333</b>	<b>41,042</b>	-	<b>41,042</b>
<b>Total</b>	<b>85,343</b>	<b>365,972</b>	-	<b>365,972</b>

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	2,876	11,503		11,503
	1200 Employees' Salaries & Wages	19,566	73,024		73,024
	1300 Bonuses		8,783		8,783
	1400 Income Supplements				-
	1500 Social Security Contributions	1,656	6,356		6,356
	1600 Allowances	3,250	13,000		13,000
	1700 Overtime		3,516		3,516
		<b>27,347</b>	<b>116,182</b>	<b>-</b>	<b>116,182</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies	499	3,000		3,000
	2300-2399 Repairs & upkeep	11,821	20,000		20,000
	2400-2449 Rent	4,514	8,000		8,000
	3010 Street Lighting		4,000		4,000
	3020 Lease of Equipment				-
	3030 Insurance	6,364	8,000		8,000
	3035 Bank Charges	172	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection	11	44,588		44,588
	3042 Bulky Refuse Collection	814	4,500		4,500
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	3,665	22,085		22,085
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	1,500	6,000		6,000
	3055 Cleaning of Council Premises	2,625	4,800		4,800
	3040 Waste Disposal		28,315		28,315
	3060 Cleaning & Maintenance of Parks & Gardens	629	6,468		6,468
	3061 Cleaning & Maintenance of Soft Areas		7,200		7,200
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	2,790	10,000		10,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	9,286	15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	325			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>45,015</b>	<b>192,956</b>	<b>-</b>	<b>192,956</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,350	10,000		10,000
	2260-2299 Office Materials & Supplies		2,000		2,000
	2450-2499 Office Rent		500		500
	2500-2599 National & International Memberships	1,786			-
	2600-2699 Office Services	343	3,000		3,000
	2700-2799 Transport	687	2,400		2,400
	2800-2899 Travel				-
	2900-2999 Information Services	1,198	6,000		6,000
	3050 Office Cleaning		4,800		4,800
	3410-3199 Professional Services	1,058	5,000		5,000
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses		100		100
		<b>6,422</b>	<b>33,800</b>	<b>-</b>	<b>33,800</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	5,482	18,247		18,247
Depreciation	<b>5,482</b>	<b>18,247</b>	-	<b>18,247</b>
<b>Total</b>	<b>84,266</b>	<b>361,185</b>	-	<b>361,185</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	930	19,000		19,000
0210-0219 LES Receivables	77,160	77,719		77,719
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	69,892	13,205		13,205
Prov. For LES Debtors	(77,160)	(77,719)		(77,719)
	<b>70,822</b>	<b>32,205</b>	-	<b>32,205</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	210,554	146,253		146,253
	<b>210,554</b>	<b>146,253</b>	-	<b>146,253</b>
<b>14 Payables</b>				
4000 Payables	18,484	11,179		11,179
4100 Accruals	1,062	25,611		25,611
4150 Deferred Income	9,728	2,229		2,229
Short-term Borrowings				-
Creditor EARDF Funds 2014-2020	7,686	7,406		7,406
	<b>36,960</b>	<b>46,425</b>	-	<b>46,425</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Virements to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
<b>Personal Emoluments</b>								
Mayor's Allowance	2,876			2,876		(2,876)		-
Employee Salaries and wages	19,566			19,566		(19,566)		-
Bonuses				-		-		-
Income Supplements				-		-		-
Social Security Contributions	1,656			1,656		(1,656)		-
Allowances	3,250			3,250		(3,250)		-
Overtime				-		-		-
	<b>27,347</b>	-	-	<b>27,347</b>	-	<b>(27,347)</b>	-	-
<b>Operations and maintenance</b>								
Utilities				-		-		-
Materials and supplies	499			499		(499)		-
Repair and upkeep (works)	11,821			11,821		(11,821)		-
Rent	4,514			4,514		(4,514)		-
Street lighting				-		-		-
Lease of Equipment				-		-		-
Insurance	6,364			6,364		(6,364)		-
Bank Charges	172			172		(172)		-
Penalties				-		-		-
Refuse collection	11			11		(11)		-
Bulky Refuse Collection	814			814		(814)		-
Bins on wheels				-		-		-
Bring in sites				-		-		-
Road and Street Cleaning	3,665			3,665		(3,665)		-
Cleaning and maintenance of non-urban areas				-		-		-
Cleaning of Public Conveniences	1,500			1,500		(1,500)		-
Cleaning of Council premises	2,625			2,625		(2,625)		-
Waste disposal				-		-		-
Cleaning & maintenance of parks and gardens	629			629		(629)		-
Cleaning & maintenance of soft areas				-		-		-
Cleaning & maintenance of Beaches & CA				-		-		-
Cleaning & maintenance of Country Non-Urban				-		-		-
Other contractual services	2,790			2,790		(2,790)		-
Consultation Fees				-		-		-
Contract & Project Management				-		-		-
Hospitality				-		-		-
Community	9,286			9,286		(9,286)		-
Donations				-		-		-
EU projects	325			325		(325)		-
Twinning				-		-		-
Local enforcement system				-		-		-
Provision for bad debts				-		-		-
	<b>45,015</b>	-	-	<b>45,015</b>	-	<b>(45,015)</b>	-	-
<b>Administration</b>								
Office utilities	1,350			1,350		(1,350)		-
Office Materials and Supplies				-		-		-
Office Rent				-		-		-
National and International memberships	1,786			1,786		(1,786)		-
Office Services	343			343		(343)		-
Transport	687			687		(687)		-
Travel				-		-		-
Information Services	1,198			1,198		(1,198)		-
Office cleaning				-		-		-
Professional services	1,058			1,058		(1,058)		-
Training				-		-		-
Office hospitality				-		-		-
Incidental Expenses				-		-		-
Interest on Bank Loan				-		-		-
Depreciation charge for the year				-		-		-
	<b>6,422</b>	-	-	<b>6,422</b>	-	<b>(6,422)</b>	-	-
<b>Total</b>	<b>78,784</b>	-	-	<b>78,784</b>	-	<b>(78,784)</b>	-	-
<b>Capital Expenditure/ Projects</b>								
Acquisition of property				-		-		-
Equipment				-		-		-
Project 1 (to provide details)				-		-		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
<b>Total</b>	-	-	-	-	-	-	-	-

- Note
- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
  - The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
  - Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Assets Under Construction	Building Improvements	Construction works & Special Programmes	Office Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery/Motor Vehicles	Trees	<b>Total</b>
% of depreciation	0%	1%	10%	8%	100%	10%	20%	20%	0%	
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 1st January 2025	17,143	267,132	662,688	58,119	18,611	549,149	60,892	61,212	1,031	1,695,977
Additions				410		2,350	301			3,061
Disposals										-
As at end of March 2025	<b>17,143</b>	<b>267,132</b>	<b>662,688</b>	<b>58,529</b>	<b>18,611</b>	<b>551,499</b>	<b>61,193</b>	<b>61,212</b>	<b>1,031</b>	<b>1,699,038</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2025	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-	637,986
Additions						-				-
As at end of March 2025	<b>12,905</b>	<b>-</b>	<b>225,517</b>	<b>1,390</b>	<b>-</b>	<b>345,441</b>	<b>8,571</b>	<b>44,162</b>	<b>-</b>	<b>637,986</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	-	55,923	405,544	48,101	18,611	121,616	50,345	10,705		710,845
Charge for the period		670	1,460	237		2,574	194	346		5,482
Released on disposal										-
As at end of March 2025	<b>-</b>	<b>56,593</b>	<b>407,004</b>	<b>48,338</b>	<b>18,611</b>	<b>124,190</b>	<b>50,539</b>	<b>11,051</b>	<b>-</b>	<b>716,327</b>
<b>NBV As at end of March 2025</b>	<b>4,238</b>	<b>210,539</b>	<b>30,167</b>	<b>8,801</b>	<b>-</b>	<b>81,868</b>	<b>2,083</b>	<b>5,999</b>	<b>1,031</b>	<b>344,725</b>