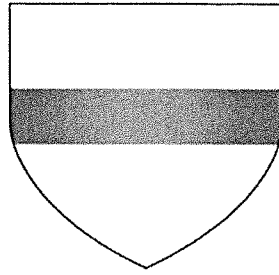


3.4.



Hal- Safi Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2024 (Quarter 4)

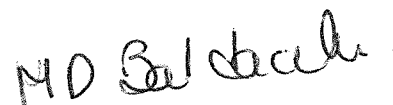
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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
Funds received from Central Government (1)	367,706	349,189	-	349,189
Income raised from Bye-Laws (2)	17,996	13,200	-	13,200
Income raised from LES (3)	2,246	3,700	-	3,700
Investment Income (4)	62	-	-	-
Other Income (5)	45,842	36,000	-	36,000
TOTAL	433,852	402,089	-	402,089
Expenditure				
Personal Emoluments (6)	111,754	111,128	-	111,128
Operations and Maintenance (7)	237,679	206,631	-	206,631
Administration (8)	47,858	44,750	-	44,750
Finance Cost (9)	-	100	-	100
Other Expenditure (10)	18,153	20,897	-	20,897
TOTAL	415,444	383,506	-	383,506
Surplus / Deficit	18,408	18,583	-	18,583

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Cash flow from operating activities				
Surplus for the year	18,408	18,583	-	18,583
Adjustments for:				
Depreciation	18,153	20,897	-	20,897
Increase / (Decrease) in Allowance for Bad Debts	(559)			-
Interest receivable	(62)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	17,034			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(1,146)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	51,828	39,480	-	39,480
Interest paid				-
				-
<i>Net cash from operating activities</i>	51,828	39,480	-	39,480
Cash flows from investing activities				
Purchase of property, plant & equipment	(165,777)			-
Proceeds from sale of property, plant & equipment				-
Grants received	44,825			-
Interest received	62			-
				-
<i>Net cash used in investing activities</i>	(120,890)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(69,062)	39,480	-	39,480
Cash & cash equivalents at beginning of year	297,593			-
Cash & cash equivalents at end of Quarter	228,531	39,480	-	39,480

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	11,330	13,730		13,730
	1200 Employees' Salaries & Wages	80,933	72,287		72,287
	1300 Bonuses		8,143		8,143
	1400 Income Supplements				-
	1500 Social Security Contributions	6,491	6,368		6,368
	1600 Allowances	13,000	10,600		10,600
	1700 Overtime				-
		111,754	111,128	-	111,128
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies	2,583	2,500		2,500
	2300-2399 Repairs & upkeep	44,048	20,000		20,000
	2400-2449 Rent	6,593	4,000		4,000
	3010 Street Lighting		4,000		4,000
	3020 Lease of Equipment				-
	3030 Insurance	5,306	6,700		6,700
	3035 Bank Charges	1,007	500		500
	3038 Penalties				-
	3041 Refuse Collection	16,218	44,588		44,588
	3042 Bulky Refuse Collection	4,504	5,500		5,500
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	23,778	23,000		23,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	5,125	3,900		3,900
	3055 Cleaning of Council Premises	9,985	7,952		7,952
	3040 Waste Disposal	31,934	28,315		28,315
	3060 Cleaning & Maintenance of Parks & Gardens	5,266	6,476		6,476
	3061 Cleaning & Maintenance of Soft Areas		7,200		7,200
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	11,160	20,000		20,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management		5,000		5,000
	3300-3379 Hospitality				-
	3380-3389 Community	70,143	17,000		17,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	29			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		237,679	206,631	-	206,631
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	9,133	10,000		10,000
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		500		500
	2500-2599 National & International Memberships	2,143	1,250		1,250
	2600-2699 Office Services	6,063	5,000		5,000
	2700-2799 Transport	3,275	3,400		3,400
	2800-2899 Travel				-
	2900-2999 Information Services	6,795	4,500		4,500
	3050 Office Cleaning				-
	3410-3199 Professional Services	20,369	20,000		20,000
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	80	100		100
		47,858	44,750	-	44,750
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan		100		100
		-	100	-	100
		€	€	€	€

17 Depreciation of Property, Plant and Equipment

Asset	AUC & Trees (€1,031)	Building Improvements	Construction works & Special Programmes	Office Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery /Motor Vehicles	Trees	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2024	22,835	267,132	662,688	57,654	18,611	426,108	56,800	16,807	1,031	1,529,666
Additions	93,639			465		12,005	4,092	44,405		154,606
Disposals										
As at end of December 2024	116,474	267,132	662,688	58,119	18,611	438,113	60,892	61,212	1,031	1,684,272
Grants/ other reimbursements										
As at 1st January 2024	7,427	-	225,517	1,390	-	254,021	6,571	6,677		501,603
Additions						8,222	2,000	37,485		47,707
As at end of December 2024	7,427	-	225,517	1,390	-	262,243	8,571	44,162	-	549,310
Accumulated Depreciation										
As at 1st January 2024	-	53,243	399,703	47,206	18,611	114,021	49,505	9,939	-	692,228
Charge for the period	-	2,680	5,841	895	-	7,131	840	766		18,153
Released on disposal										
As at end of December 2024	-	55,923	405,544	48,101	18,611	121,152	50,345	10,705	-	710,381
NBV	109,047	211,209	31,627	8,628	-	54,718	1,976	6,345	1,031	424,581