

HAL - SAFI Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2025 (Quarter 3)

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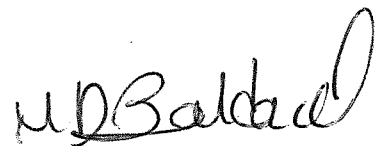
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Overview and Summary

The Financial Report covers the period from 1st January to 30th September 2025. During the period under review the Council's revenue amounted to €364,290. The total expenditure amounted to €257,764 after taking into consideration depreciation of property, plant and equipment amounting to €16,467. The Council's Government Allocation for the period amounted to €340,582. Income raised from permits amounted to €11,553 while income from LES amounted to €2,094 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €92,343 while Operations and Maintenance amounted to €118,527. During the period the Administrative Cost amounted to €30,426. The Financial Performance for the period 1st January to 30th September 2025 resulted in a surplus of €106,526.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
Funds received from Central Government (1)	340,582	308,430	-	308,430
Income raised from Bye-Laws (2)	11,553	15,000	-	15,000
Income raised from LES (3)	2,094	1,500	-	1,500
Investment Income (4)	28	-	-	-
Other Income (5)	10,033	41,042	-	41,042
TOTAL	364,290	365,972	-	365,972
Expenditure				
Personal Emoluments (6)	92,343	116,182	-	116,182
Operations and Maintenance (7)	118,527	192,956	-	192,956
Administration (8)	30,426	33,800	-	33,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	16,467	18,247	-	18,247
TOTAL	257,764	361,185	-	361,185
Surplus / Deficit	106,526	4,787	-	4,787

Statement of Financial Position as at end of September 2025 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	336,865	483,476		483,476
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	72,991	32,205	-	32,205
Cash and Cash Equivalents (13)	314,610	146,253	-	146,253
Total Current Assets	387,601	178,458	-	178,458
Current Liabilities				
Payables (14)	29,877	46,425	-	46,425
Total Current Liabilities	29,877	46,425	-	46,425
Net Current Assets	357,724	132,033	-	132,033
Non-current liabilities (15)	-	-	-	-
Net Assets	694,589	615,509	-	615,509
Reserves				
Retained Funds	694,589	615,509		615,509

Financial Situation Indicator

DESCRIPTION				
Current Assets	387,601	178,458	-	178,458
Current Liabilities	29,877	46,425	-	46,425
Working Capital	357,724	132,033	-	132,033
Government Allocation	303,430	303,430	-	
FSI	118 %	44 %		#DIV/0!

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	106,526	4,787	-	4,787
Adjustments for:				
Depreciation	16,467	18,247	-	18,247
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable	(28)	(100)		(100)
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(40,404)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	9,441			-
Decrease / (Increase) in inventories				-
Cash generated from operations	92,002	22,934	-	22,934
Interest paid				-
<i>Net cash from operating activities</i>	92,002	22,934	-	22,934
Cash flows from investing activities				
Purchase of property, plant & equipment	(6,186)	(122,000)		(122,000)
Proceeds from sale of property, plant & equipment				-
Grants received		3,000		3,000
Interest received	28			-
<i>Net cash used in investing activities</i>	(6,158)	(119,000)	-	(119,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	85,844	(96,066)	-	(96,066)
Cash & cash equivalents at beginning of year	228,761	242,319		242,319
Cash & cash equivalents at end of Quarter	314,605	146,253	-	146,253

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	308,430	303,430		303,430
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	32,152	5,000		5,000
	340,582	308,430	-	308,430
2 Income raised from Bye-Laws				
0021-0025 Community Services	1,010	3,000		3,000
0026-0035 Income from Permits	10,544	12,000		12,000
	11,553	15,000	-	15,000
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	2,094	1,500		1,500
	2,094	1,500	-	1,500
4 Investment Income				
0091-0095 Bank interest	28			-
0096-0099 Income received from Government Securities				-
	28	-	-	-
5 Sponsorships				
0066-0069 Documents & Information				-
0070-0075 EU funds		21,042		21,042
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	10,033	20,000		20,000
	10,033	41,042	-	41,042
Total	364,290	365,972	-	365,972

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	8,627	11,503		11,503
1200 Employees' Salaries & Wages	65,153	73,024		73,024
1300 Bonuses		8,783		8,783
1400 Income Supplements				-
1500 Social Security Contributions	5,063	6,356		6,356
1600 Allowances	13,500	13,000		13,000
1700 Overtime		3,516		3,516
	92,343	116,182	-	116,182
DESCRIPTION	€	€	€	€
7 Operations and Maintenance				
2100-2149 Public Utilities				-
2200-2259 Public Materials & Supplies	1,391	3,000		3,000
2300-2399 Repairs & upkeep	29,411	20,000		20,000
2400-2449 Rent	8,491	8,000		8,000
3010 Street Lightning		4,000		4,000
3020 Lease of Equipment				-
3030 Insurance	6,689	8,000		8,000
3035 Bank Charges	696	1,000		1,000
3038 Penalties				-
3041 Refuse Collection	19	44,588		44,588
3042 Bulky Refuse Collection	2,984	4,500		4,500
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	14,658	22,085		22,085
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	4,500	6,000		6,000
3055 Cleaning of Council Premises	7,875	4,800		4,800
3040 Waste Disposal	(8)	28,315		28,315
3060 Cleaning & Maintenance of Parks & Gardens	3,988	6,468		6,468
3061 Cleaning & Maintenance of Soft Areas		7,200		7,200
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	8,370	10,000		10,000
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality				-
3380-3389 Community	29,123	15,000		15,000
3390-3394 Donations				-
3600-3694 Local Enforcement Expenses	340			-
3700-3799 EU Projects				-
3800-3899 Twinning				-
	118,527	192,956	-	192,956
8 Administration				
2150-2199 Office Utilities	9,385	10,000		10,000
2260-2299 Office Materials & Supplies		2,000		2,000
2450-2499 Office Rent		500		500
2500-2599 National & International Memberships	1,786			-
2600-2699 Office Services	2,661	3,000		3,000
2700-2799 Transport	2,563	2,400		2,400
2800-2899 Travel				-
2900-2999 Information Services	4,819	6,000		6,000
3050 Office Cleaning		4,800		4,800
3410-3199 Professional Services	9,160	5,000		5,000
3200-3299 Training				-
3345 Office Hospitality				-
3400-3499 Incidental Expenses	53	100		100
	30,426	33,800	-	33,800
9 Finance Costs				
3036 Interest on Bank Loan				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

Year 2025 as at Quarter 1

DESCRIPTION	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Commitments to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	8,627			8,627		(8,627)		-
Employee Salaries and wages	65,153			65,153		(65,153)		-
Bonuses				-		-		-
Income Supplements				-		-		-
Social Security Contributions	5,063			5,063		(5,063)		-
Allowances	13,500			13,500		(13,500)		-
Overtime				-		-		-
	92,343	-	-	92,343	-	(92,343)	-	-
Operations and maintenance								
Utilities				-		-		-
Materials and supplies	1,391			1,391		(1,391)		-
Repair and upkeep (works)	29,411			29,411		(29,411)		-
Rent	8,491			8,491		(8,491)		-
Street lighting				-		-		-
Lease of Equipment				-		-		-
Insurance	6,689			6,689		(6,689)		-
Bank Charges	696			696		(696)		-
Penalties				-		-		-
Refuse collection	19			19		(19)		-
Bulky Refuse Collection	2,984			2,984		(2,984)		-
Bins on wheels				-		-		-
Bring in sites				-		-		-
Road and Street Cleaning	14,658			14,658		(14,658)		-
Cleaning and maintenance of non-urban areas				-		-		-
Cleaning of Public Conveniences	4,500			4,500		(4,500)		-
Cleaning of Council premises	7,875			7,875		(7,875)		-
Waste disposal	(8)			(8)		8		-
Cleaning & maintenance of parks and gardens	3,988			3,988		(3,988)		-
Cleaning & maintenance of soft areas				-		-		-
Cleaning & maintenance of Beaches & CA				-		-		-
Cleaning & maintenance of Country Non-Urban				-		-		-
Other contractual services	8,370			8,370		(8,370)		-
Consultation Fees				-		-		-
Contract & Project Management				-		-		-
Hospitality				-		-		-
Community	29,123			29,123		(29,123)		-
Donations				-		-		-
EU projects	340			340		(340)		-
Twinning				-		-		-
Local enforcement system				-		-		-
Provision for bad debts				-		-		-
	118,527	-	-	118,527	-	(118,527)	-	-
Administration								
Office utilities	9,385			9,385		(9,385)		-
Office Materials and Supplies				-		-		-
Office Rent				-		-		-
National and International memberships	1,786			1,786		(1,786)		-
Office Services	2,661			2,661		(2,661)		-
Transport	2,563			2,563		(2,563)		-
Travel				-		-		-
Information Services	4,819			4,819		(4,819)		-
Office cleaning				-		-		-
Professional services	9,160			9,160		(9,160)		-
Training				-		-		-
Office hospitality				-		-		-
Incidental Expenses	53			53		(53)		-
Interest on Bank Loan				-		-		-
Depreciation charge for the year				-		-		-
	30,426	-	-	30,426	-	(30,426)	-	-
Total	241,297	-	-	241,297	-	(241,297)	-	-
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment				-		-		-
Project 1 (to provide details)				-		-		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Assets Under Construction	Building Improvements	Construction works & Special Programmes	Office Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery/Motor Vehicles	Trees		
0%	€	€	€	€	€	€	€	€	€	€	€
	17,143	267,132	662,688	58,119	18,611	549,149	60,892	61,212	1,031		1,695,977
Cost											
As at 1st January 2025	717			1,538		2,934	997				6,186
Additions											
Disposals											
As at end of September 2025	17,860	267,132	662,688	59,657	18,611	552,083	61,889	61,212	1,031		1,702,163
	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-		637,986
Grants/ other reimbursements											
As at 1st January 2025											
Additions											
As at end of September 2025	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-		637,986
	-	55,923	405,544	48,101	18,611	121,616	50,345	10,705			710,845
Accumulated Depreciation											
As at 1st January 2025		2,010	4,381	733		7,752	552	1,039			16,467
Charge for the period											
Released on disposal											
As at end of September 2025	-	57,933	409,925	48,834	18,611	129,368	50,897	11,744	-		727,312
NBV	4,955	209,199	27,246	9,433	-	77,274	2,421	5,306	1,031		336,865