

HAL - SAFI Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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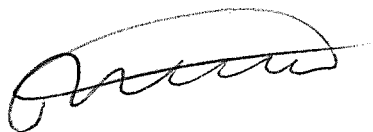
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Overview and Summary

The Financial Report covers the period from 1st January to 30th June 2025. During the period under review the Council's revenue amounted to €254,399. The total expenditure amounted to €169,289 after taking into consideration depreciation of property, plant and equipment amounting to €10,943 .The Council's Government Allocation for the period amounted to €241,567. Income raised from permits amounted to €7,217 while income from LES amounted to €1,360 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. Salary costs amounted to €63,052 while Operations and Maintenance amounted to €78,067 . During the period the Administrative Cost amounted to €17,227 . The Financial Performance for the period 1st January to 30th June 2025 resulted in a surplus of €85,110.



Mayor



Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)


DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
Funds received from Central Government (1)	241,567	308,430	-	308,430
Income raised from Bye-Laws (2)	7,217	15,000	-	15,000
Income raised from LES (3)	1,360	1,500	-	1,500
Investment Income (4)	19	-	-	-
Other Income (5)	4,235	41,042	-	41,042
TOTAL	254,399	365,972	-	365,972
Expenditure				
Personal Emoluments (6)	63,052	116,182	-	116,182
Operations and Maintenance (7)	78,067	192,956	-	192,956
Administration (8)	17,227	33,800	-	33,800
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	10,943	18,247	-	18,247
TOTAL	169,289	361,185	-	361,185
Surplus / Deficit	85,110	4,787	-	4,787

Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Non-current Assets				
Property, Plant and Equipment (17)	340,249	483,476		483,476
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	71,625	32,205	-	32,205
Cash and Cash Equivalents (13)	283,765	146,253	-	146,253
Total Current Assets	355,390	178,458	-	178,458
Current Liabilities				
Payables (14)	22,466	46,425	-	46,425
Total Current Liabilities	22,466	46,425	-	46,425
Net Current Assets	332,924	132,033	-	132,033
Non-current liabilities (15)	-	-	-	-
Net Assets	673,173	615,509	-	615,509
Reserves				
Retained Funds	673,169	615,509		615,509

Financial Situation Indicator


DESCRIPTION				
Current Assets	355,390	178,458	-	178,458
Current Liabilities	22,466	46,425	-	46,425
Working Capital	332,924	132,033	-	132,033
Government Allocation	303,430	303,430	-	
FSI	110 %	44 %		#DIV/0!

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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	85,110	4,787	-	4,787
Adjustments for:				
Depreciation	10,943	18,247	-	18,247
Increase / (Decrease) in Allowance for Bad Debts	(19)	(100)	-	(100)
Interest receivable				
Interest payable				
(Profit) / Loss on disposal of asset				
Transfer of Grants to Profit & Loss				
Increase / (Decrease) in payables	(47,815)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	10,807			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	59,026	22,934	-	22,934
Interest paid				-
<i>Net cash from operating activities</i>	59,026	22,934	-	22,934
Cash flows from investing activities				
Purchase of property, plant & equipment	(4,046)	(122,000)		(122,000)
Proceeds from sale of property, plant & equipment				-
Grants received		3,000		3,000
Interest received	19			-
<i>Net cash used in investing activities</i>	(4,027)	(119,000)	-	(119,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	54,999	(96,066)	-	(96,066)
Cash & cash equivalents at beginning of year	228,761	242,319		242,319
Cash & cash equivalents at end of Quarter	283,760	146,253		146,253

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Detailed Income

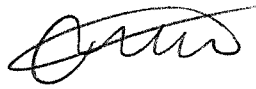
DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	227,572	303,430		303,430
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	13,995	5,000		5,000
	241,567	308,430	-	308,430
2 Income raised from Bye-Laws				
0021-0025 Community Services	967	3,000		3,000
0026-0035 Income from Permits	6,250	12,000		12,000
	7,217	15,000	-	15,000
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	1,360	1,500		1,500
	1,360	1,500	-	1,500
4 Investment Income				
0091-0095 Bank interest	19			-
0096-0099 Income received from Government Securities				-
	19	-	-	-
5 Sponsorships				
0056-0065 Documents & Information				-
0070-0075 EU funds		21,042		21,042
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	4,235	20,000		20,000
	4,235	41,042	-	41,042
Total	254,399	365,972	-	365,972

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	5,752	11,503		11,503
	1200 Employees' Salaries & Wages	44,941	73,024		73,024
	1300 Bonuses		8,783		8,783
	1400 Income Supplements				-
	1500 Social Security Contributions	3,359	6,356		6,356
	1600 Allowances	9,000	13,000		13,000
	1700 Overtime		3,516		3,516
		63,052	116,182	-	116,182
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies	788	3,000		3,000
	2300-2399 Repairs & upkeep	23,706	20,000		20,000
	2400-2449 Rent	4,948	8,000		8,000
	3010 Street Lighting		4,000		4,000
	3020 Lease of Equipment				-
	3030 Insurance	6,364	8,000		8,000
	3035 Bank Charges	542	1,000		1,000
	3038 Penalties				-
	3041 Refuse Collection	19	44,588		44,588
	3042 Bulky Refuse Collection	1,981	4,500		4,500
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	9,161	22,085		22,085
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	3,000	6,000		6,000
	3055 Cleaning of Council Premises	5,350	4,800		4,800
	3040 Waste Disposal	(8)	28,315		28,315
	3060 Cleaning & Maintenance of Parks & Gardens	1,258	6,468		6,468
	3061 Cleaning & Maintenance of Soft Areas		7,200		7,200
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	5,580	10,000		10,000
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community	15,037	15,000		15,000
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	340			-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		78,067	192,956	-	192,956
8	Administration				
	2150-2199 Office Utilities	5,010	10,000		10,000
	2260-2299 Office Materials & Supplies		2,000		2,000
	2450-2499 Office Rent		500		500
	2500-2599 National & International Memberships	1,786			-
	2600-2699 Office Services	924	3,000		3,000
	2700-2799 Transport	1,651	2,400		2,400
	2800-2899 Travel				-
	2900-2999 Information Services	2,762	6,000		6,000
	3050 Office Cleaning		4,800		4,800
	3410-3199 Professional Services	5,070	5,000		5,000
	3200-3299 Training				-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses	25	100		100
		17,227	33,800	-	33,800
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-

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Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	10,943	18,247		18,247
	10,943	18,247	-	18,247
Total	169,289	361,185	-	361,185
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	1,733	19,000		19,000
0210-0219 LES Receivables	77,160	77,719		77,719
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	69,892	13,205		13,205
Prov. For LES Debtors	(77,160)	(77,719)		(77,719)
	71,625	32,205	-	32,205
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	283,765	146,253		146,253
	283,765	146,253	-	146,253
14 Payables				
4000 Payables	3,990	11,179		11,179
4100 Accruals	1,062	25,611		25,611
4150 Deferred Income	9,728	2,229		2,229
Short-term Borrowings				-
Creditor EARDF Funds 2014-2020	7,686	7,406		7,406
	22,466	46,425	-	46,425
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-


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16 Total Commitments (Recurrent and Capital)

DESCRIPTION	Year 2025 as at Quarter 1							
	Actual to date	Committed to date	Future Commitments to date	Total	Year 2025 Budget (at start of year)	Variance	Total Commitments to date	Year 2025 Updated Budget
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=e+g
Personal Emoluments								
Mayor's Allowance	5,752			5,752		(5,752)		-
Employee Salaries and wages	44,941			44,941		(44,941)		-
Bonuses				-		-		-
Income Supplements				-		-		-
Social Security Contributions	3,359			3,359		(3,359)		-
Allowances	9,000			9,000		(9,000)		-
Overtime				-		-		-
	63,052	-	-	63,052	-	(63,052)	-	-
Operations and maintenance								
Utilities				-		-		-
Materials and supplies	988			988		(988)		-
Repair and upkeep (works)	23,492			23,492		(23,492)		-
Rent	8,489			8,489		(8,489)		-
Street lighting				-		-		-
Lease of Equipment				-		-		-
Insurance	6,689			6,689		(6,689)		-
Bank Charges	545			545		(545)		-
Penalties				-		-		-
Refuse collection	19			19		(19)		-
Bulky Refuse Collection	2,161			2,161		(2,161)		-
Bins on wheels				-		-		-
Bring in sites				-		-		-
Road and Street Cleaning	10,994			10,994		(10,994)		-
Cleaning and maintenance of non-urban areas				-		-		-
Cleaning of Public Conveniences	3,000			3,000		(3,000)		-
Cleaning of Council premises	5,375			5,375		(5,375)		-
Waste disposal	(8)			(8)		8		-
Cleaning & maintenance of parks and gardens	1,258			1,258		(1,258)		-
Cleaning & maintenance of soft areas				-		-		-
Cleaning & maintenance of Beaches & CA				-		-		-
Cleaning & maintenance of Country Non-Urban				-		-		-
Other contractual services	5,580			5,580		(5,580)		-
Consultation Fees				-		-		-
Contract & Project Management				-		-		-
Hospitality				-		-		-
Community	15,037			15,037		(15,037)		-
Donations				-		-		-
EU projects	340			340		(340)		-
Twinning				-		-		-
Local enforcement system				-		-		-
Provision for bad debts				-		-		-
	83,959	-	-	83,959	-	(83,959)	-	-
Administration								
Office utilities	5,010			5,010		(5,010)		-
Office Materials and Supplies				-		-		-
Office Rent				-		-		-
National and International memberships	1,786			1,786		(1,786)		-
Office Services	924			924		(924)		-
Transport	1,881			1,881		(1,881)		-
Travel				-		-		-
Information Services	3,015			3,015		(3,015)		-
Office cleaning				-		-		-
Professional services	5,483			5,483		(5,483)		-
Training				-		-		-
Office hospitality				-		-		-
Incidental Expenses	25			25		(25)		-
Interest on Bank Loan				-		-		-
Depreciation charge for the year				-		-		-
	18,123	-	-	18,123	-	(18,123)	-	-
Total	165,134	-	-	165,134	-	(165,134)	-	-
Capital Expenditure/ Projects								
Acquisition of property				-		-		-
Equipment				-		-		-
Project 1 (to provide details)				-		-		-
Project 2 (to provide details)				-		-		-
Project 3 (to provide details)				-		-		-
Project 4 (to provide details)				-		-		-
Total	-	-	-	-	-	-	-	-

Note

- The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will encompass all awarded tenders, RFQs, and Direct Orders that have not yet commenced or are still in progress. Additionally, any council decisions to procure goods or services will be recorded based on estimates provided by the Executive Secretary. These figures should be updated as new information becomes available

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Assets Under Construction	Building Improvements	Construction works & Special Programmes	Office Furniture & Fittings	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Machinery/Mo tor Vehicles	Trees	Total
€	€	€	€	€	€	€	€	€	€	€
0%	17,143	267,132	662,688	58,119	18,611	549,149	60,892	61,212	1,031	1,695,977
	401		410			2,934	301			4,046
	17,544	267,132	662,688	58,529	18,611	552,083	61,193	61,212	1,031	1,700,023
Cost										
As at 1st January 2025	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-	637,986
Additions	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-	637,986
As at end of June 2025										
Accumulated Depreciation										
As at 1st January 2025	-	55,923	405,544	48,101	18,611	121,616	50,345	10,705		710,845
Charge for the period		1,340	2,920	475		5,163	353	692		10,943
Released on disposal										
As at end of June 2025	-	57,263	408,464	48,576	18,611	126,779	50,698	11,397	-	721,788
NBV	4,639	209,869	28,707	8,563	-	79,863	1,924	5,653	1,031	340,249

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