



Hal Safi Local Council

**Annual Budget
For
Financial Year
2025**

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Overview and Summary



Johan Mula
Mayor



Doris Baldacchino
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	349,189	366,614	308,430	(40,759)	(58,184)
Income raised from Bye-Laws (2)	13,200	17,311	15,000	1,800	(2,311)
Income raised from LES (3)	3,700	1,745	1,500	(2,200)	(245)
Investment Income (4)	-	55	-	-	(55)
Other Income (5)	36,000	24,928	41,042	5,042	16,114
TOTAL	402,089	410,653	365,972	(36,117)	(44,681)
Expenditure					
Personal Emoluments (6)	111,128	104,399	116,182	5,054	11,783
Operations and Maintenance (7)	206,631	177,523	192,956	#REF!	#REF!
Administration (8)	44,750	52,540	33,800	#REF!	(18,740)
Finance Cost (9)	100	-	-	(100)	-
Other Expenditure (10)	20,897	24,824	18,247	#REF!	(6,577)
TOTAL	383,506	359,286	361,185	#REF!	#REF!
Surplus / Deficit	18,583	51,367	4,787	#REF!	#REF!

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	482,428	451,723	483,476	1,048	31,753
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	20,606	10,688	32,205	11,599	21,517
Cash and Cash Equivalents (13)	186,443	242,319	146,253	(40,190)	(96,066)
Total Current Assets	207,049	253,007	178,458	(28,591)	(74,549)
Current Liabilities (14)					
Payables	79,405	94,008	46,425	(32,980)	(47,583)
Total Current Liabilities	79,405	94,008	46,425	(32,980)	(47,583)
Net Current Assets	127,644	158,999	132,033	4,389	(26,966)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	610,072	610,722	615,509	5,437	4,787
Reserves					
Retained Funds	610,072	610,722	615,509	5,437	4,787

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2024	2024	2025
	€	€	€
Current Assets	207,049	253,007	178,458
Current Liabilities	79,405	94,008	46,425
Working Capital	127,644	158,999	132,033
Government Allocation	335,295	327,795	303,430
FSI	38 %	49 %	44 %

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	335,295	251,471	76,324	327,795	303,430	(31,865)	(24,365)
0002-0004 In terms of section 58 CAP 363	-		36,139	36,139		-	(36,139)
0005-0019 Other Income	13,894	(320)	3,000	2,680	5,000	(8,894)	2,320
	349,189	251,151	115,463	366,614	308,430	(40,759)	(58,184)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	4,000	2,461	820	3,281	3,000	(1,000)	(281)
0026-0035 Income from Permits	9,200	10,522	3,507	14,029	12,000	2,800	(2,029)
	13,200	12,983	4,328	17,311	15,000	1,800	(2,311)
3 Local Enforcement Income							
0037 Commission from Regional Committees	100			-		(100)	-
0038-0055 Contraventions	3,600	1,309	436	1,745	1,500	(2,100)	(245)
	3,700	1,309	436	1,745	1,500	(2,200)	(245)
4 Investment Income							
0091-0095 Bank interest		53	2	55		-	(55)
0096-0099 Income received from Government Securities				-		-	-
	-	53	2	55	-	-	(55)
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	27,000		5,000	5,000	21,042	(5,958)	16,042
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	9,000	17,928	2,000	19,928	20,000	11,000	72
	36,000	17,928	7,000	24,928	41,042	5,042	16,114
Total	402,089	283,424	127,229	410,653	365,972	(36,117)	(44,681)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2024	2024	2024	2024	2025	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	13,730	8,498	2,770	11,268	11,503	(2,227)	235
1200 Employees' Salaries & Wages	69,121	55,199	18,400	73,599	73,024	3,903	(575)
1300 Bonuses	8,143		-	-	8,783	640	8,783
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	6,368	4,899	1,633	6,532	6,356	(12)	(176)
1600 Allowances	10,600	9,750	3,250	13,000	13,000	2,400	-
1700 Overtime	3,166			-	3,516	350	3,516
	111,128	78,346	26,053	104,399	116,182	5,054	11,783
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-		-	-
2200-2259 Public Materials & Supplies	2,500	2,331	777	3,108	3,000	500	(108)
2300-2399 Repairs & Upkeep	20,000	26,338	8,779	35,117	20,000	-	(15,117)
2400-2449 Rent	4,000	6,703	2,234	8,937	8,000	4,000	(937)
3010 Street Lighting	4,000		-	-	4,000	-	4,000
3020 Lease of Equipment			-	-		-	-
3030 Insurance	6,700	5,658	1,886	7,544	8,000	1,300	456
3035 Bank Charges	500	813	271	1,084	1,000	500	(84)
3038 Penalties			-	-		-	-
3040 Waste Disposal	28,315	24,672	8,224	32,896	28,315	-	(4,581)
3041 Refuse Collection	44,588	11,742	3,914	15,656	44,588	-	28,932
3042 Bulky Refuse Collection	5,500	3,144	1,048	4,192	4,500	(1,000)	308
3043 Bins on wheels			-	-		-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	23,000	16,781	5,594	22,375	22,085	(915)	(290)
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	3,900	3,625	1,208	4,833	6,000	2,100	1,167
3055 Cleaning of Council Premises	7,952	7,285	2,428	9,713	4,800	(3,152)	(4,913)
3060 Cleaning & Maintenance of Parks & Gardens	6,476	3,551	1,184	4,735	6,468	(8)	1,733
3061 Cleaning & Maintenance of Soft Areas	7,200		-	-	7,200	-	7,200
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	20,000	8,370	2,790	11,160	10,000	(20,000)	(11,160)
3070-3090 Consultation Fees			-	-		#REF!	#REF!
3100-3139 Contract & Project Management	5,000		-	-		(5,000)	-
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	17,000	12,117	4,039	16,156	15,000	(2,000)	(1,156)
3600-3694 Local Enforcement Expenses		12	4	16		-	(16)
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
bank interest			-	-		-	-
	206,631	133,142	44,381	177,523	192,956	#REF!	#REF!

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2024	2024	2024	2024	2025		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	10,000	7,639	2,546	10,185	10,000	-	(185)
2260-2299 Office Materials & Supplies			-	-	2,000	2,000	2,000
2450-2499 Office Rent	500		-	-	500	-	500
2500-2599 National & International Memberships	1,250	2,143	-	2,143	-	(1,250)	(2,143)
2600-2699 Office Services	5,000	1,962	654	2,616	3,000	(400)	384
2700-2799 Transport	3,400	2,597	866	3,463	2,400	#REF!	(1,063)
2800-2899 Travel			-	-		-	-
2900-2999 Information Services	4,500	4,991	1,664	6,655	6,000	1,500	(655)
3050 Office Cleaning			-	-	4,800	4,800	4,800
3140-3199 Professional Services	20,000	20,568	6,856	27,424	5,000	(15,000)	(22,424)
3200-3299 Training			-	-		-	-
3345 Office Hospitality			-	-		-	-
3400-3499 Incidental Expenses	100	41	14	55	100	-	45
						-	-
	44,750	39,941	12,599	52,540	33,800	#REF!	(18,740)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
Bank Interest	100			-		(100)	-
				-		-	-
	100	-	-	-	-	(100)	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	20,897	12,183	3,927	24,824	18,247	#REF!	(6,577)
	20,897	12,183	3,927	24,824	18,247	#REF!	(6,577)
Total	383,506	263,612	86,960	359,286	361,185	#REF!	#REF!

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2024	30-Sep	30 Sep-31 Dec	31-Dec	2025		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	19,900	1,181	500	1,681	19,000	(900)	17,319
0210-0219 LES Receivables	77,719	77,719	(700)	77,019	77,719	-	700
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	706	4,307	5,400	9,707	13,205	12,499	3,498
Provision for les debtors	(77,719)	(77,719)	-	(77,719)	(77,719)	-	-
	20,606	5,488	5,200	10,688	32,205	11,599	21,517
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	186,443	226,762	15,557	242,319	146,253	(40,190)	(96,066)
	186,443	226,762	15,557	242,319	146,253	(40,190)	(96,066)
14 Payables							
4000 Payables	7,750	3,828	2,000	5,828	11,179	#REF!	#REF!
4100 Accruals	34,280	16,788	3,200	19,988	25,611	(23,101)	(8,809)
4150 Defered Income	17,375	60,786	-	60,786	2,229	(15,146)	(58,557)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Creditor EARDF Funds 2014 - 2020	20,000	7,406	-	7,406	7,406	(12,594)	-
	79,405	88,808	5,200	94,008	46,425	#REF!	#REF!
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	AUC & Trees (1,031)		Building Improvements		Construction works & Special Programmes		Office Furniture & Fittings		New Street Signs		Urban Improv ements		Office Computer equip. & MV		Plant & Machinery		Trees		Total	
	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%	€	%		€
Cost																				
As at 01 January 2025	84,104		267,132	1%	852,555	10%	58,119	8%	18,611	100%	276,692	10%	60,893	25%	34,504	20%	1,031	0%	1,653,641	
Additions	-		-		50,000		-		-		-		-		-		-		50,000	
Disposals																				
As at 31 December 2025	84,104		267,132		902,555		58,119		18,611		276,692		60,893		34,504		1,031		1,703,641	
Grants/ other reimbursements																				
As at 01 January 2025	-		-		375,655		1,390		-		103,883		6,571		6,677		-		494,176	
Additions																				
As at 31 December 2025	-		-		375,655		1,390		-		103,883		6,571		6,677		-		494,176	
Accumulated Depreciation																				
As at 01 January 2025	-		55,458		405,641		48,512		18,611		118,278		50,398		10,844		-		707,742	
Charge for the year	-		2,117		7,126		657		-		5,453		784		2,110		-		18,247	
Released on disposal	-																			
As at 31 December 2025	-		57,575		412,767		49,169		18,611		123,731		51,182		12,954		-		725,989	
Budgeted NBV 31 Dec 2024	131,975		211,228		84,703		1,258		-		40,261		11,807		165		1,031		482,428	
Forecasted NBV 1 Jan 2025	84,104		211,674		71,259		8,217		-		54,531		3,924		16,983		1,031		451,723	
Budgeted NBV 31 Dec 2025	84,104		209,557		114,133		7,560		-		49,078		3,140		14,873		1,031		483,476	