



KUNSILL LOKALI  
HAL SAFI

# **Local Council**

**Annual Budget  
For  
Financial Year  
2026**

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**Overview and Summary**



Johan Mula  
Mayor



Doris Baldacchino  
Executive Secretary

## Statement of Income and Expenditure

## DESCRIPTION

BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Dec	Jan-Dec		
2025	2025	2026	Bud-Bud	Bud-Act
€	€	€	€	€

## Income

Funds received from Central Government (1)	308,430	351,998	353,100	44,670	1,102
Income raised from Bye-Laws (2)	15,000	17,037	17,000	2,000	(37)
Income raised from LES (3)	1,500	3,053	6,000	4,500	2,947
Investment Income (4)	-	38	-	-	(38)
Other Income (5)	41,042	66,812	15,000	(26,042)	(51,812)
<b>TOTAL</b>	<b>365,972</b>	<b>438,938</b>	<b>391,100</b>	<b>25,128</b>	<b>(47,838)</b>

## Expenditure

Personal Emoluments (6)	116,182	131,216	129,100	12,918	(2,116)
Operations and Maintenance (7)	192,956	220,371	210,932	17,976	(9,439)
Administration (8)	33,800	46,475	30,300	(3,500)	(16,175)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	18,247	21,989	21,994	3,747	5
<b>TOTAL</b>	<b>361,185</b>	<b>420,051</b>	<b>392,326</b>	<b>31,141</b>	<b>(27,725)</b>

## Surplus / Deficit

<b>4,787</b>	<b>18,887</b>	<b>(1,226)</b>	<b>(6,013)</b>	<b>(20,113)</b>
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**Statement of Financial Position**

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2025	2025	2026	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	483,476	337,454	339,460	(144,016)	2,006
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	32,205	94,473	61,484	29,279	(32,989)
Cash and Cash Equivalents (13)	146,253	250,016	220,000	73,747	(30,016)
<b>Total Current Assets</b>	<b>178,458</b>	<b>344,489</b>	<b>281,484</b>	<b>103,026</b>	<b>(63,005)</b>
<b>Current Liabilities (14)</b>					
Payables	46,425	74,993	15,220	(31,205)	(59,773)
<b>Total Current Liabilities</b>	<b>46,425</b>	<b>74,993</b>	<b>15,220</b>	<b>(31,205)</b>	<b>(59,773)</b>
<b>Net Current Assets</b>	<b>132,033</b>	<b>269,496</b>	<b>266,264</b>	<b>134,231</b>	<b>(3,232)</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>615,509</b>	<b>606,950</b>	<b>605,724</b>	<b>(9,785)</b>	<b>(1,226)</b>
<b>Reserves</b>					
Retained Funds	615,509	606,950	605,724	(9,785)	(1,226)

**Financial Situation Indicator**

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2025	2025	2026
	€	€	€
Current Assets	178,458	344,489	281,484
Current Liabilities	46,425	74,993	15,220
<b>Working Capital</b>	<b>132,033</b>	<b>269,496</b>	<b>266,264</b>
Government Allocation	303,430	308,430	323,100
<b>FSI</b>	<b>44 %</b>	<b>87 %</b>	<b>82 %</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2026	2026	2026	2026	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	80,775	80,775	80,775	80,775	323,100
Cash flows from Bye-Laws & L.N fees	4,250	4,250	4,250	4,250	17,000
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
<b>Finance cash flows</b>					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services	7,500	7,500	7,500	7,500	30,000
Other Cash Inflows	3,750	3,750	3,750	3,750	15,000
<b>TOTAL Inflows</b>	<b>97,775</b>	<b>97,775</b>	<b>97,775</b>	<b>97,775</b>	<b>391,100</b>
<b>Cash Outflows</b>					
Personal Emoluments	32,275	32,275	32,275	32,275	129,100
Operations & Maintenance	52,733	52,733	52,733	52,733	210,932
Administration	7,575	7,575	7,575	7,575	30,300
Finance					-
<b>Capital</b>					
Acquisition of property					-
Construction		40,000			40,000
Improvements			35,000		35,000
Special programmes					-
2nd hand van	15,000				15,000
	15,000	40,000	35,000	-	90,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Bank Interest				100	100
	-	-	-	100	100
<b>TOTAL Outflows</b>	<b>107,583</b>	<b>132,583</b>	<b>127,583</b>	<b>92,683</b>	<b>460,432</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(9,808)</b>	<b>(34,808)</b>	<b>(29,808)</b>	<b>5,092</b>	<b>(69,332)</b>
Brought forward (Bank /Cash Bal.)	250,016	240,208	205,400	175,592	250,016
Carry forward	240,208	205,400	175,592	180,684	180,684

## Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>Income</b>							
<b>1 Funds received from Central Government:</b>							
0001 In terms of section 55 CAP 363	303,430	308,430		308,430	323,100	19,670	14,670
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	5,000	32,154	11,414	43,568	30,000	25,000	(13,568)
	<b>308,430</b>	<b>340,584</b>	<b>11,414</b>	<b>351,998</b>	<b>353,100</b>	<b>44,670</b>	<b>1,102</b>
<b>2 Bye-Laws &amp; Legal Fees</b>							
0021-0025 Community Services	3,000	1,010	447	1,457	2,000	(1,000)	543
0026-0035 Income from Permits	12,000	10,544	5,036	15,580	15,000	3,000	(580)
	<b>15,000</b>	<b>11,554</b>	<b>5,483</b>	<b>17,037</b>	<b>17,000</b>	<b>2,000</b>	<b>(37)</b>
<b>3 Local Enforcement Income</b>							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	1,500	2,094	959	3,053	6,000	4,500	2,947
	<b>1,500</b>	<b>2,094</b>	<b>959</b>	<b>3,053</b>	<b>6,000</b>	<b>4,500</b>	<b>2,947</b>
<b>4 Investment Income</b>							
0091-0095 Bank interest				-		-	-
0096-0099 Income received from Government Securities		38		38		-	(38)
	<b>-</b>	<b>38</b>	<b>-</b>	<b>38</b>	<b>-</b>	<b>-</b>	<b>(38)</b>
<b>5 General Income</b>							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds	21,042			-		(21,042)	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	20,000	10,033	56,779	66,812	15,000	(5,000)	(51,812)
	<b>41,042</b>	<b>10,033</b>	<b>56,779</b>	<b>66,812</b>	<b>15,000</b>	<b>(26,042)</b>	<b>(51,812)</b>
<b>Total</b>	<b>365,972</b>	<b>364,303</b>	<b>74,635</b>	<b>438,938</b>	<b>391,100</b>	<b>25,128</b>	<b>(47,838)</b>

## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	11,503	8,627	2,876	11,503	15,075	3,572	3,572
1200 Employees' Salaries & Wages	73,024	65,153	29,794	94,947	74,845	1,821	(20,102)
1300 Bonuses	8,783			-	10,530	1,747	10,530
1400 Income Supplements				-		-	-
1500 Social Security Contributions	6,356	5,063	1,703	6,766	7,010	654	244
1600 Allowances	13,000	13,500	4,500	18,000	18,000	5,000	-
1700 Overtime	3,516			-	3,640	124	3,640
	<b>116,182</b>	<b>92,343</b>	<b>38,873</b>	<b>131,216</b>	<b>129,100</b>	<b>2,918</b>	<b>(2,116)</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies	3,000	1,391	1,095	2,486	3,000	-	514
2300-2399 Repairs & Upkeep	20,000	29,411	32,548	61,959	30,000	10,000	(31,959)
2400-2449 Rent	8,000	8,491		8,491	10,000	2,000	1,509
3010 Street Lighting	4,000			-	3,000	(1,000)	3,000
3020 Lease of Equipment				-		-	-
3030 Insurance	8,000	6,689		6,689	7,000	(1,000)	311
3035 Bank Charges	1,000	696	224	920	1,000	-	80
3038 Penalties				-		-	-
3040 Waste Disposal	28,315			-		(28,315)	-
3041 Refuse Collection	44,588	(8)		(8)		(44,588)	8
3042 Bulky Refuse Collection	4,500	2,984	1,928	4,912	4,664	164	(248)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	22,085	14,658	6,309	20,967	22,000	(85)	1,033
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	6,000	4,500	1,500	6,000	6,000	-	-
3055 Cleaning of Council Premises	4,800	7,875	2,625	10,500	4,800	-	(5,700)
3060 Cleaning & Maintenance of Parks & Gardens	6,468	3,988	563	4,551	13,668	7,200	9,117
3061 Cleaning & Maintenance of Soft Areas	7,200			-		(7,200)	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	10,000	8,370	2,790	11,160	10,000	-	(1,160)
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality				-		-	-
3380-3389 Community	15,000	29,123	52,263	81,386	20,500	5,500	(60,886)
3600-3694 Local Enforcement Expenses		340	18	358	300	300	(58)
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Improvements				-	75,000	75,000	75,000
	<b>192,956</b>	<b>118,508</b>	<b>101,863</b>	<b>220,371</b>	<b>210,932</b>	<b>17,976</b>	<b>(9,439)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud€ - Bud	Bud-Act
	2025	2025	2025	2025	2026		
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	10,000	9,385	3,797	13,182	10,000	-	(3,182)
2260-2299 Office Materials & Supplies	2,000			-		€(2,000)	-
2450-2499 Office Rent	500			-	500	-	500
2500-2599 National & International Memberships			1,557	1,557		-	(1,557)
2600-2699 Office Services	3,000		3,751	3,751	1,500	€(1,500)	(2,251)
2700-2799 Transport	2,400		4,397	4,397	2,400	-	(1,997)
2800-2899 Travel				-		-	-
2900-2999 Information Services	6,000		6,589	6,589	6,000	-	(589)
3050 Office Cleaning	4,800			-	4,800	-	4,800
3140-3199 Professional Services	5,000		16,679	16,679	5,000	-	(11,679)
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	100		320	320	100	-	(220)
				-		-	-
	<b>33,800</b>	<b>9,385</b>	<b>37,090</b>	<b>46,475</b>	<b>30,300</b>	<b>€(3,500)</b>	<b>(16,175)</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan				-		-	-
				-		-	-
	-	-	-	-	-	-	-
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	18,247	16,467	5,522	21,989	21,994	3,747	5
	18,247	16,467	5,522	21,989	21,994	3,747	5
<b>Total</b>	<b>361,185</b>	<b>236,703</b>	<b>183,348</b>	<b>420,051</b>	<b>392,326</b>	<b>31,141</b>	<b>(27,725)</b>

## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2025	30-Sept 2025	30 Sep-31 Dec 2025	31-Dec 2025	2026		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	19,000	3,099	25,384	28,483	37,949	18,949	9,466
0210-0219 LES Receivables	77,719		75,147	75,147	75,147	(2,572)	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	13,205		65,990	65,990	23,535	10,330	(42,455)
	(77,719)		(75,147)	(75,147)	(75,147)	2,572	-
	<b>32,205</b>	<b>3,099</b>	<b>91,374</b>	<b>94,473</b>	<b>61,484</b>	<b>29,279</b>	<b>(32,989)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	146,253		250,016	250,016	220,000	73,747	(30,016)
	<b>146,253</b>	-	<b>250,016</b>	<b>250,016</b>	<b>220,000</b>	<b>73,747</b>	<b>(30,016)</b>
<b>14 Payables</b>							
4000 Payables	11,179	11,401	1,588	12,989		(1,179)	(12,989)
4100 Accruals	25,611	1,062	13,954	15,016	15,220	(10,391)	204
4150 Deferred Income	2,229	9,728	29,575	39,303		(2,229)	(39,303)
Current portion of Long-Term Borrowings	-			-		-	-
Creditor EARDF Funds 2014-2020	7,406	7,685		7,685		(7,406)	(7,685)
	<b>46,425</b>	<b>29,876</b>	<b>45,117</b>	<b>74,993</b>	<b>15,220</b>	<b>(31,205)</b>	<b>(59,773)</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

## 16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total €
	Assets Under Construction	Building Improvements	Construction works & Special Programme	Office computer equip and Motor Vehicle	New Street Signs	Urban Improvements	Office & Computer Equipment	Plant & Computer Equipment	Trees	€	
0%	€	1%	10%	8%	100%	10%	20%	20%	0%	€	
<b>Cost</b>											
As at 01 January 2026	23,971	267,132	662,688	59,657	18,611	552,083	61,889	61,212	1,031	1,708,274	
Additions			9,000	15,000						24,000	
Disposals										-	
As at 31 December 2026	23,971	267,132	671,688	74,657	18,611	552,083	61,889	61,212	1,031	1,732,274	
<b>Grants/ other reimbursements</b>											
As at 01 January 2026	12,905		225,517	1,390		345,441	8,571	44,162		637,986	
Additions										-	
As at 31 December 2026	12,905	-	225,517	1,390	-	345,441	8,571	44,162	-	637,986	
<b>Accumulated Depreciation</b>											
As at 01 January 2026		58,603	411,385	49,093	18,611	131,957	51,095	12,090		732,834	
Charge for the year		2,680	5,841	991		10,346	751	1,385		21,994	
Released on disposal										-	
As at 31 December 2026	-	61,283	417,226	50,084	18,611	142,303	51,846	13,475	-	754,828	
<b>Budgeted NBV 31 Dec 2025</b>	84,104	209,557	114,133	7,560		49,078	3,140	14,873	1,031	483,476	
<b>Forecasted NBV 1 Jan 2026</b>	11,066	208,529	25,786	9,174	-	74,685	2,223	4,960	1,031	337,454	
<b>Budgeted NBV 31 Dec 2026</b>	11,066	205,849	28,945	23,183	-	64,339	1,472	3,575	1,031	339,460	